



# Yindjibarndi Energy

A partnership with ACEN

A partnership to develop, own and operate large scale renewable energy projects on Yindjibarndi Ngurra (country)



 **ACEN**

# Empowering First Nations renewable energy



*"We know that our country is well located for renewable energy development, so we made the decision early to lead. We established a small team and set out to find a partner with the right capabilities and values, which led us to ACEN."*

**YAC Chief Executive, Michael Woodley**

*"Our partnership with the Yindjibarndi is aligned on so many levels, and we're incredibly grateful for the trust the Yindjibarndi community has put in ACEN to responsibly explore development opportunities in partnership with them on their country."*

**ACEN International Chief Executive Officer, Patrice Clause**





## A significant contribution to Australia's energy transition

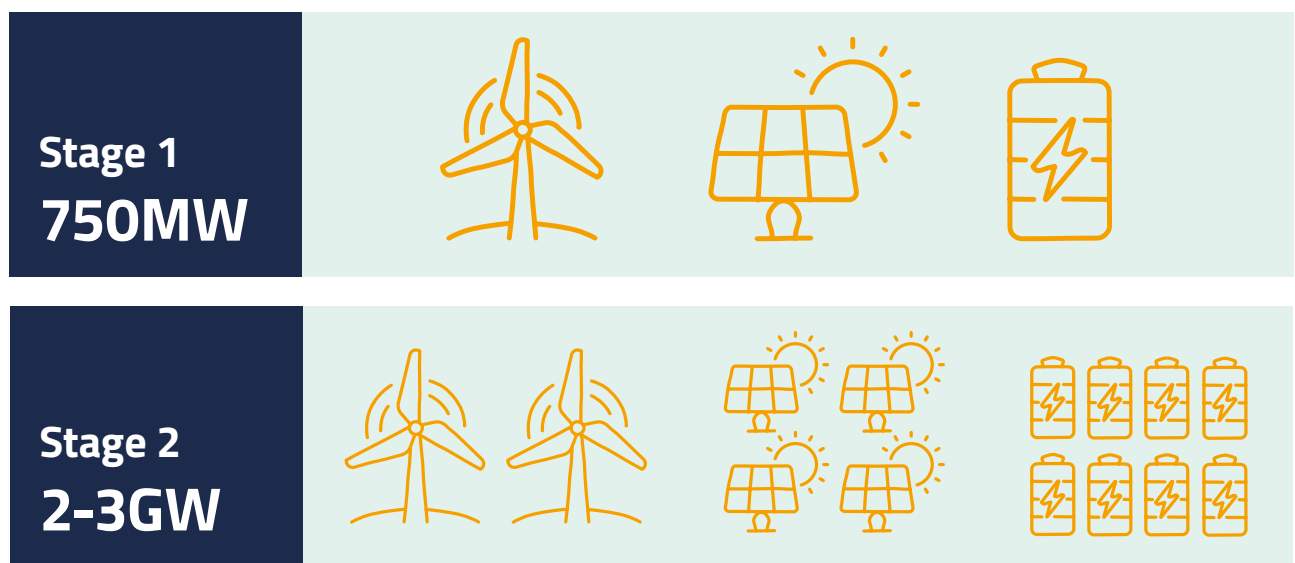


**Yindjibarndi Energy Corporation (YEC) is an initiative to develop, own and operate large scale renewable energy projects on Yindjibarndi Ngurra (country) in Western Australia's Pilbara region.**

A partnership between Yindjibarndi Aboriginal Corporation (YAC) and renewable energy company, ACEN Corporation

(ACEN), YEC is pursuing up to 3GW in capacity of wind, solar and energy storage projects across an area covering approximately 13,000 km<sup>2</sup> within the Yindjibarndi Native Title Determination Areas.

**Plans include large scale wind, solar and battery storage to be in construction in the next several years.**



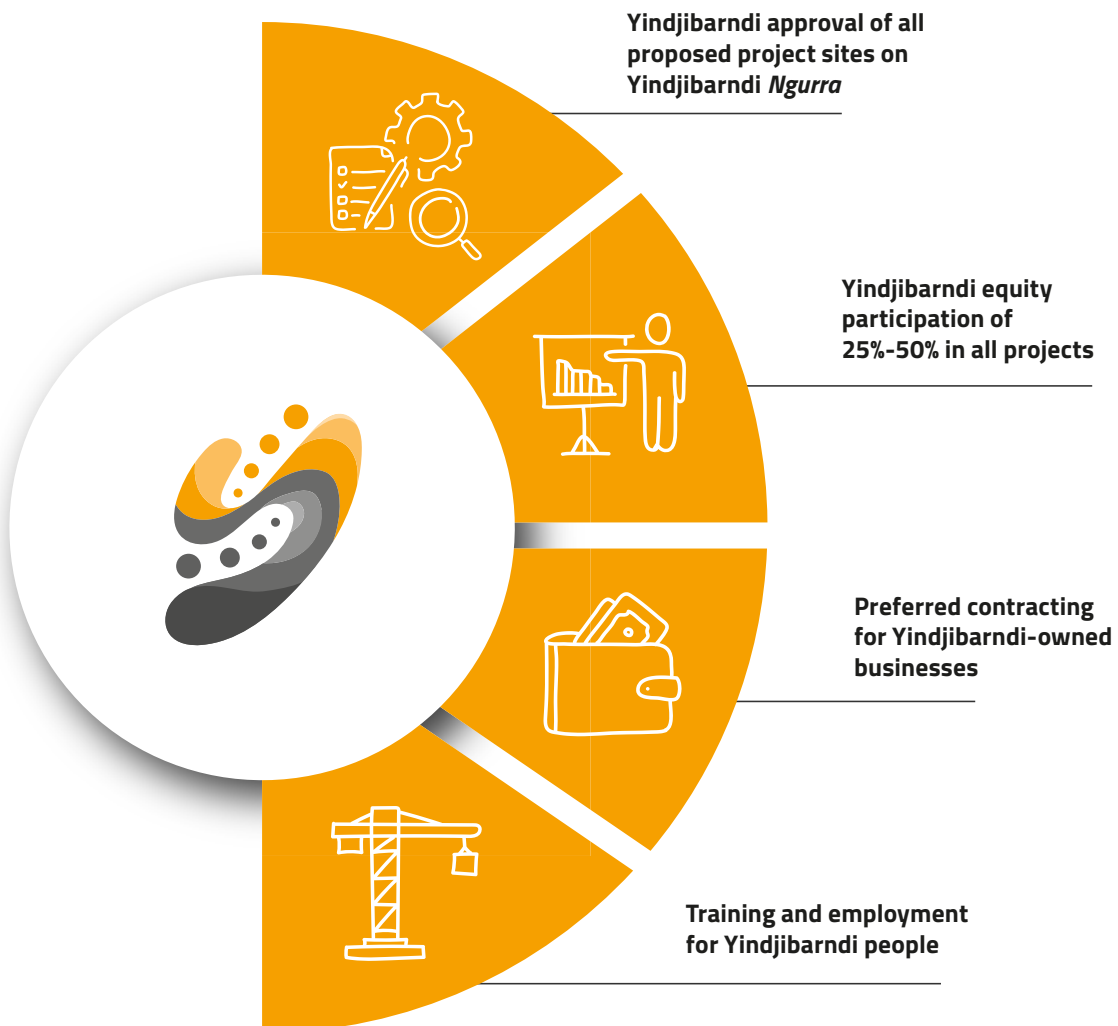
**The renewable energy produced will be greater than what is currently being produced by WA's largest coal-fired power station.**

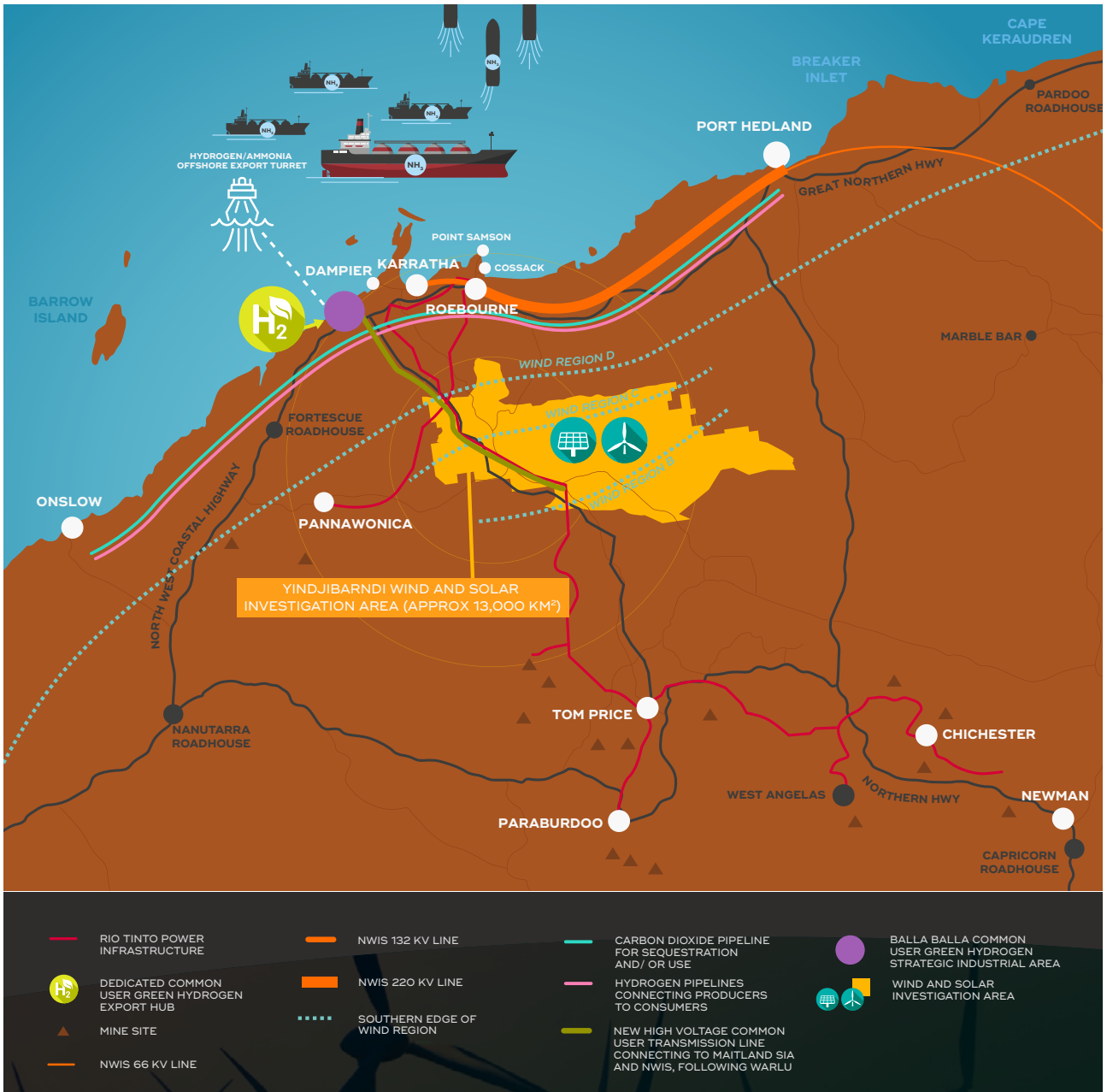


## A new benchmark for meaningful participation



The partnership with ACEN means that the Yindjibarndi people actively participate in Australia's renewable energy transition in a significant way.





## Ideal location and access to markets

**Yindjibarndi country is well-suited to renewable energy because it is located in the centre of the Pilbara, outside the Category D cyclone zone, elevated and close to existing transmission infrastructure.**

The Pilbara region is also home to some of the largest industrial energy users globally, many of whom have expressed a desire to participate in a transition to a carbon neutral future.

Commercial discussions with potential customers are now happening to facilitate off-take agreements and collaboration on project development.

Immediate opportunities have been identified with high prospectively and a more readily achievable land assembly process to unlock value. These specific land holdings within Yindjibarndi *Ngurra* are located within the historical Millstream water reserve or held via exclusive possession rights of the Yindjibarndi Nation.

Technical studies are now underway to progress investigation, permitting, connection and development activities.

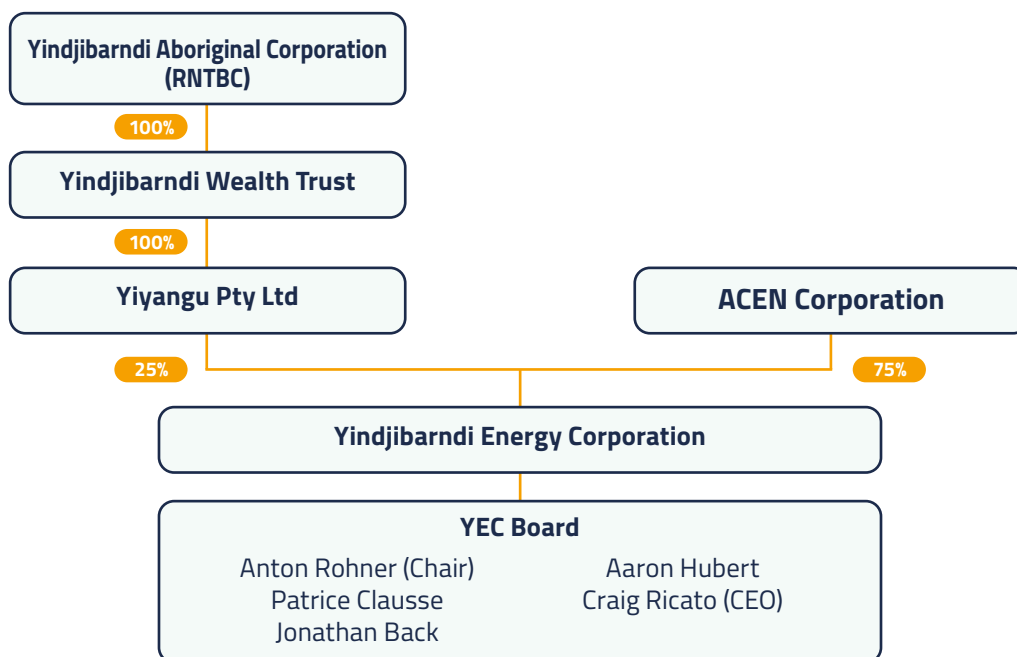
While YEC has identified priority areas for renewable energy development, it will take some time before more detail on specific locations is defined. Decisions on design and location of eventual developments will be made in consultation with the Yindjibarndi people.

# YEC structure

The Yindjibarndi people are an equity owner of YEC, through Yiyangu Pty Ltd which is 100% owned by the Yindjibarndi Wealth Trust.

The Yindjibarndi Wealth Trust operates under the Yindjibarndi Aboriginal Corporation (RNTBC), the Registered Native Title Body Corporate established to manage native title on behalf of the Yindjibarndi people, the common law holders of the area. As equity owners and primary tenure holders of the project land, the Yindjibarndi people will receive long term revenue from YEC projects.

YEC comprises a Board of Yindjibarndi and ACEN Directors.



## The team

### Anton Rohner

**ACEN Director and YEC Board Chair**



Anton is an ACEN Director and former CEO of ACEN Australia. Having built ACEN Australia from two employees in 2016, ACEN Australia now has close to 60 full-time professionals and over 800MWac in construction and operations and over 8GW in development pipeline.

Anton's experience includes over 25 years in management of the development and finance functions within the renewable energy and resources sectors, with five years as CFO for ASX200 listed companies. Anton was one of the original wind developers in Australia in the early 2000s. He is an Accountant by profession (F-CPA Australia), and holds a Bachelor of Business from Griffith University.

### Craig Ricato

**Yiyangu Director and YEC Board member, and YEC CEO** LLB (First Class Honours), BCom, GDipLP



Following his central role in establishing the partnership between the Yindjibarndi people and the ACEN Corporation, Craig joined the newly established partnership company, Yindjibarndi Energy Corporation, as the CEO and one of the two Yindjibarndi appointed members of the Board. With a background in law and over twenty years' international experience in senior executive roles across the energy, construction, resource and professional services industries, Craig is an experienced listed and private company CEO, Executive and Non-Executive Director.

Craig is a long-standing member of the Australian Institute of Company Directors and holds a Bachelor of Laws (1st class honours) from the Queensland University of Technology and a Bachelor of Commerce from the University of Queensland.



## The right mix of capabilities and values

### About the Yindjibarndi community

The Yindjibarndi Aboriginal Corporation (YAC) is a Registered Native Title Body Corporate of the Yindjibarndi People and the institution appointed by the Federal Court of Australia to represent Yindjibarndi native title rights and interests.

Yindjibarndi *Ngurra* (country) covers approx. 13,000km<sup>2</sup> in the Pilbara region of Western Australia and includes numerous parcels of land with a variety of tenure/ stakeholder interests, including the strongest form of native title, known as Exclusive Possession. In 1994, the Yindjibarndi people launched one of Australia's very first native title claims which was determined by the Full Federal Court in 2005. The High Court of Australia affirmed Yindjibarndi Exclusive Possession rights in a second determination claim in 2020.

### About ACEN

ACEN (PSE:ACEN) is the listed energy platform of the Ayala Group. The company has ~4,400MW of attributable capacity from owned facilities in the Philippines, Australia, Vietnam, Indonesia and India, with a renewable share of 98%, which is among the highest in the region.

ACEN's aspiration is to be the largest listed renewables platform in Southeast Asia, with a goal of reaching 20GW of renewables capacity by 2030. ACEN is committed to transition the company's generation portfolio to 100% renewable energy by 2025 and to become a Net Zero greenhouse gas emissions company by 2050.

In Australia, ACEN has more than 1GW capacity in construction and more than 8GW capacity in the development pipeline. Its renewable energy assets include solar, wind, battery, and pumped hydro energy storage projects across Australia. The 400MWac (521MWdc) New England Solar (Stage 1) in NSW is ACEN's first operational project in Australia. It will be one of Australia's largest solar projects participating in the National Electricity Market (NEM) and is the largest solar project in Australia to be financed on a fully merchant basis. The 400MWac (520MWdc) Stubbo Solar in the NSW Central West Orana Renewable Energy Zone is ACEN Australia's second project, which commenced construction in late 2022.



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Yindjibarndi Energy Corporation

